

GRIFFIN COAL — LIQUIDATOR

686. Hon Dr STEVE THOMAS to the minister representing the Minister for State and Industry Development, Jobs and Trade:

I refer to my question without notice 584 of 13 June 2023, which unveiled that additional funding streams have been allocated to Griffin Coal managers and receivers in addition to the \$19.5 million dollar “grant” announced in December 2022.

- (1) From what account or revenue stream has the additional Griffin grant money been sourced or accessed?
- (2) How was the value of the new grant money calculated, and who undertook the modelling and financial determinations?
- (3) Is there a funding cap or time frame limitation attached to the state’s ongoing funding of the insolvent Griffin Coal, or is it open-ended?

Hon STEPHEN DAWSON replied:

I thank the Leader of the Opposition for some notice of the question.

- (1) The government has allocated funding to the Department of the Premier and Cabinet for this purpose.
- (2) Funding requests were assessed in accordance with the terms of the financial assistance agreement. Prior to payment, the receivers and managers provided supporting information for expenditure consistent with normal government standards for payments, including information about expenditure and invoices.
- (3) As the Premier has stated previously, although the government is committed to transparency and will provide updates when possible to ensure the public remains informed, this matter is commercially sensitive and there are limitations on what the government can share.